PIMCO

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

PIMCO Euro Short Maturity UCITS ETF
a sub-fund of **PIMCO ETFs plc**
EUR Accumulation (IE00BVZ6SP04)

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

This Product is authorised in Ireland.

For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 1 October 2024.

What is this product?

Type
This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled “How To Exchange Shares” in the prospectus for further details.

Term
This product has no fixed term.

Objectives
The fund aims to generate income while preserving and increasing the amount originally invested.

Investment Policy
The fund will invest primarily in an actively managed diversified portfolio of Euro denominated fixed income securities (which are similar to loans that pay a fixed or variable rate of interest) of varying maturities including government bonds and securities issued or guaranteed by governments, their sub-divisions, agencies or instrumentalities, corporate debt securities and mortgage or other asset-backed securities.
The fund may invest up to one third of its assets in non-Euro denominated currency positions and non-Euro denominated fixed income securities with such securities generally hedged backed to Euro.
The fund may seek to obtain market exposure to the securities in which it primarily invests by entering into a series of purchase and sale contracts or by using other investment techniques (such as buy backs).
The fund invests only in “investment grade” securities. “Investment grade” securities typically produce a lower level of income than “non-investment grade” securities and are also considered to be of lower risk.
The fund's weighted average maturity is not expected to exceed 3 years.
The average portfolio duration of the fund will be up to one year based on the Investment Adviser's forecast for interest rates. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. The fund may use forwards or forward settling contracts. The return is linked to movements in the underlying assets.
The fund will promote environmental and social characteristics through an exclusion strategy and, where applicable, issuer engagement.
The fund intends to measure its performance against the ICE BofA 3-Month German Treasury Bill Index (the “Benchmark”).
The fund is considered to be actively managed in reference to the Benchmark by virtue of the fact that it uses the Benchmark for performance comparison purposes. However the Benchmark is not used to define the portfolio composition of the fund or as a performance target.
The fund is an active ETF and will aim to meet its objectives and investment policy as outlined above and as further described in the prospectus.
Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

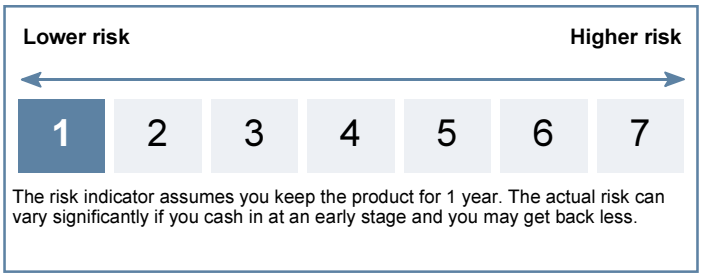
Distribution Policy This share class does not pay out a distribution. Any investment income generated will be reinvested.

Portfolio Holdings The indicative intra-day net asset value of the fund is available at www.pimco.com, Bloomberg and Reuters. On a daily basis, the fund discloses on www.pimco.com the identities and quantities of its portfolio holdings that form the basis of its net asset value from the previous dealing day.

Intended retail investor
Typical investors in the Fund will be investors looking for a basic fixed income investment that has a minimal amount of risk and volatility.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 1 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level and poor market conditions are very unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default, Interest Rate and Derivatives and Counterparty Risks. For a full list of risks, please refer to the fund’s prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 1 year Investment: EUR 10,000		
Scenarios **Minimum: There is no minimum guaranteed return if you exit before 1 year. You could lose some or all of your investment.**		**If you exit after 1 year (recommended holding period)**
Stress	**What you might get back after costs** Average return each year	**9,080 EUR** -9.21%
Unfavourable	**What you might get back after costs** Average return each year	**9,130 EUR**[1] -8.66%[1]
Moderate	**What you might get back after costs** Average return each year	**9,380 EUR**[2] -6.15%[2]
Favourable	**What you might get back after costs** Average return each year	**9,860 EUR**[3] -1.35%[3]

[1] This type of scenario occurred for an investment between September 2021 and September 2022.
[2] This type of scenario occurred for an investment between December 2014 and December 2015.
[3] This type of scenario occurred for an investment between June 2023 and June 2024.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depositary to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depositary, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: EUR 10,000	If you exit after 1 year
Total costs	613 EUR
Annual cost impact (*)	6.1%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.0% before costs and -6.2% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	290 EUR
Exit costs	This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. ETF investors can buy or sell shares in the secondary market. The entry and exit charges here are not applicable to secondary market investors. Secondary market investors may incur brokerage and/or transaction fees related to their dealings and may also bear the costs of "bid-ask" spreads (the prices at which shares can be bought and sold). You should discuss these fees and costs with you financial advisor or broker before you invest, as they may reduce the amount of your investment.	299 EUR
Ongoing costs taken each year		**If you exit after 1 year**
Management fees and other administrative or operating costs	0.2% of the value of your investment per year. This is an estimate based on actual costs over the last year. The ongoing charges figure is inclusive of a fee waiver in the amount of 0.16% until 01 October 2029. However, the Directors in their discretion may determine to continue or reduce the fee waiver beyond 01 October 2029.	19 EUR
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. This amount will vary depending on how much the fund buys and sells underlying investments.	4 EUR
Incidental costs taken under specific conditions		**If you exit after 1 year**
Performance fees	This product does not have any performance fees.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 1 year

This product has no required minimum holding period but is designed for short term investment; you should be prepared to stay invested for at least 1 year. The fund's net asset value is calculated daily and the fund is open for redemptions on each day the Deutsche Börse AG and banks in London are open for business. Please refer to the prospectus for further information.The fund shares are listed on one or more Stock Exchanges. As the fund is an exchange traded fund ("ETF"), in normal market conditions typically only authorised participants may subscribe or redeem shares directly with the fund. Other investors can buy or sell shares daily through an intermediary directly or on stock exchanges on which then shares are traded, i.e. on the secondary market. In exceptional circumstances, other investors will be permitted to redeem their shares directly from the Company in accordance with the redemption procedures set out in the prospectus, subject to applicable laws and any relevant charges.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
- You may log your complaint via our website www.pimco.com or via email PIMCOEMteam@statestreet.com.
- You may send your complaint in writing to PIMCO Shareholder Services State Street Fund Services (Ireland) Limited 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32 Ireland.

Other relevant information

Depositary State Street Custodial Services (Ireland) Limited.

The prospectus, the Key Information Document, the articles of association as well as the annual and semi-annual report of the Company may be obtained free of charge from the representative in Switzerland.

The representative and paying agent of the Company in Switzerland is BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, 8002 Zurich.

The documents are available in local languages and free of charge on request.

Details of PIMCO Global Advisors (Ireland) Limited's remuneration policy is available at www.pimco.com and a paper copy will also be available free of charge upon request

Please visit our dedicated page on https://www.priips.pimco.com/etf to view the fund's historical performance and the monthly performance scenarios over the past 10 years.